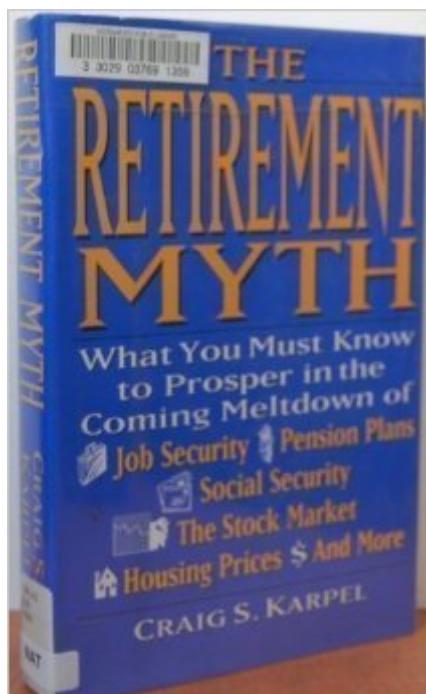


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The Retirement Myth: What You Must Know Now To Prosper In The Coming Meltdown Of Job Security, Pension Plans, Social Security, The Stock Market, Hou



Synopsis

An examination of the Social Security system predicts that it will not be available for those now in the workforce and argues that society must allow the elderly of tomorrow to work as long as possible. \$50,000 ad/promo. Tour.

Book Information

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Customer Reviews

I found this book in a discount bin at Kmart around 1996. He nailed exactly what we're going through right now. In the 1990's everyone was 401K rich, fat and happy. No one wanted to read a book that said:- Your 401k will decline with the stock market as the baby boomer cash out- Your defined benefit (pension plan) will be abandoned by your company (via bankruptcy) and take over by the Pension Guarantee Trust for pennies on the dollar- Healthcare will end up being rationed and expensive. Medical tourism will abound for those with money.- Etc. He was right then and the book is still right on the money. I looked it up today because I just saw a news story about how the Pension Guarantee Trust is \$36 billion in the red with no end in sight - just as this book predicted. If you want to know what's going to happen then read this book. It's not based on "guesses" or "doom". It's based on Math. We all want to be prepared and hopefully one day not have to work every week. This book will at least give you some info that you can plan from. How did it impact me? I already semi-retired at 40, not because I saved a million dollars, but because I knew that if I want to enjoy my time I should do it right now. I currently work about 3 days a week, live on a farm, have little to no debt and have a very low cost of living by choice. This book inspired me in the 1990's to stop trying to 'save my way to millions' for retirement and start to create the lifestyle I want right now with

what I have.

I have read this book three times and taken detailed notes. After 11 years it is still the best book about the impending Boomer retirement crisis and how to prepare. Very well written and funny. This book is an absolute must read regardless of your age.

This has a lot of good information in it. I already knew a lot of it, but they explain it very well. If you don't believe the main stream media about what you need for retirement, read this book and get the real facts. Bust the myths and start making the RIGHT plan to retire.

The Retirement Myth is a good book. The silver bullet theory is a real eye opener. By the way, this book can be used by all generations of people. Mr Karpel does a good job in incorporating much data into his book. He does a great job dissecting the three legged stool and says we need to incorporate a fourth leg. A j-o-b. Some points in his book are debatable such as employers providing resources to "old" people so they do not become "outdated". Clearly it is the responsibility of each individual to continually add to their skills. Alas, Mr. Karpel then proceeds to indicate the stock market as the future for investment income. This is ironic because he states how the "market" will be affected by the baby-boomers. He should have asked for a co-author for ideas on how to sure up income for the future. A great book for that is Richest Man in Babylon. Mr. Karpel does get his point across about retirement being a myth. Now one must continue to read to learn more on how to prepare for the future.

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